

## MEMORANDUM

TO: Chief Financial Officers  
All State Departments and Agencies

FROM: Michael J. Moody, Director  
Office of Financial Management

DATE: July 15, 2003

SUBJECT: OFM Fiscal Year 2003, Letter No. 3  
*Financial Reporting and Accounting Manual Updates*

---

This memorandum is to notify you of updates to the Financial Reporting and Accounting Manual (FRAM). OFM will no longer provide hard copies of the FRAM updates, but will provide notification via "OFM Fiscal Year Letters." The FRAM is available online at [www.michigan.gov/budget](http://www.michigan.gov/budget) by selecting "Financial Management," then "Financial Reporting and Accounting Manual."

The updates to Chapter 21 – Capital Assets result in all relevant instructions and forms relating to the mid-year and end of the fiscal year capital asset reporting packages now being available on-line. You will be receiving a separate memorandum requesting you to complete the capital asset reporting packages.

The attached table of contents reflects the revision dates of Chapter 21.

Questions concerning these updates may be directed to Lisa Fath, Liaison Section Manager, or Doug Ringler, Financial Reporting Manager, or your agency liaison accountant.

### Attachment

cc: N. Duncan	D. Johnson	Administrative Officers
L. Pigue	P. Wippel	Internal Auditors
M. MacDowell	S. Strong	Chief Accountants
R. Mealy	S. Stier	L. Mester

Chief Financial Officers

Page 2

July 15, 2003

OFM Fiscal Year 2003 Letters:

<u>Number</u>	<u>Date</u>	<u>Subject</u>
1	05/29/2003	Fiscal Year 2003 Year-End Closing Schedule
2	06/11/2003	Financial Reporting and Accounting Manual revisions
3	07/15/2003	Financial Reporting and Accounting Manual revisions

